

NAME OF THE COURSE		TAX PLANNING				
Code	ECS418	Year of study	1			
Course teacher	Professor Nikša Nikolić, PhD Paško Burnač, PhD.	Credits (ECTS)	6			
Associate teachers		Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	optional	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	1) to identify tax regulations along with tax policy accounting and financial alternatives which might result in tax savings and greater efficiency 2) to analyze the effect of particular taxes on cash flow and operating result					
Course enrolment requirements and entry competences required for the course	Basic theoretical knowledge of taxes.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p><u>General learning outcome expected:</u> To estimate the role of tax planning in decreasing and/or delaying tax liabilities</p> <p><u>Specific learning outcomes expected:</u></p> <ol style="list-style-type: none"> presenting tax definitions, the tax system of the Republic of Croatia, differences between tax planning, tax avoidance and tax evasion, as well as national and international tax planning, establishing positive outcomes of tax planning within the VAT system from the aspect of the tax payer, establishing positive outcomes of tax planning for the tax on real property transactions from the aspect of the tax payer, formulating tax planning and its positive effects for private individuals and trade owners, planning and implementing corporate tax opportunities for companies, particularly considering the effect of transfer prices and double taxation agreements on the final amount of corporate tax. 					
Course content broken down in detail by weekly class schedule (syllabus)	LECTURES		EXERCISES			
	subject	classes	subject	classes		
	Basic terminology and history of taxation	2	Introduction	2		
	Tax planning opportunities within the Croatian tax system Tax planning and tax management	2	Tax planning techniques Measures against tax evasion Choosing the optimal planning system	2		
	International tax planning	2	Offshore business Tax havens	Quiz 1.	2	
	Tax planning within the VAT system	2	Tax planning within the VAT system (I)	2		
	Tax planning within the Real Property Transfer Tax system	2	Tax planning within the VAT system (II) Tax planning within the Real Property Transfer Tax system	Quiz 2.	2	
	Tax planning within the Income tax system	2	Tax planning within the Income tax system	2		
	Tax planning for private individuals and for tradesmen and craftsmen	2	Tax benefits for private individuals Examples of tax planning for craftsmen (Income tax) Examples of tax planning for craftsmen (Corporation tax)	2		
	Creative accounting and its effect on tax planning	2	Examples of accounting assessments and their effect on tax planning	Quiz 3.	2	
Tax planning within the Corporation		Examples of company tax planning (I)				

	tax system	2		2		
	Company tax planning	2	Examples of company tax planning (II)	2		
	Withholding tax and its effect on tax planning	2	Examples of Withholding tax planning	2		
	The effect of transfer pricing policy on tax planning	2	Examples of various transfer pricing methods	2		
	Double taxation and Double Taxation Avoidance Agreements	2	Examples of Double Taxation Avoidance Agreements Quiz 4.	2		
	TOTAL	26	TOTAL	26		
Format of instruction	x lectures <input type="checkbox"/> seminars and workshops x exercises <input type="checkbox"/> <i>on line</i> in entirety x partial e-learning <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)			
Student responsibilities	Activities to grant signature: the student must actively participate in lectures and exercises during the semester, must solve 2 self-evaluation tests in the moodle system and achieve minimum of 50% class attendance.					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	2	Research	Practical training		
	Experimental work		Report	self-evaluation tests	0,5	
	Essay		Seminar essay	(Other)		
	Tests	4,5*	Oral exam	2,25	(Other)	
	Written exam	2,25	Project	(Other)		
Grading and evaluating student work in class and at the final exam	<p>* A student who achieves a pass mark from both first and second test (minimum grade sufficient, 2) has completed the module and thus is not required to undertake the final exam.</p> <p>Student has the right to take an oral exam in order to achieve higher grade than the one that results from both written tests.</p> <p>A positively evaluated first written test is a requirement for the student's admission to second written test.</p> <p>Final exam consists of written and oral exam. Student that has attained a signature has the right to take a written exam. A positive assessment of written exam is a precondition for taking an oral part of the exam.</p> <p>Score thresholds and corresponding grades for written exams: 0- 49 points = insufficient (1); 50-69 points = sufficient (2); 70-79 points = good (3); 80-89 points = very good (4) and 90-100 points = excellent (5).</p> <p>The final grade is formed as a sum: 1) the grade achieved on written tests/final written exam multiplied by 0.4; and 2) the grade achieved on oral exam multiplied by 0.6.</p>					
Required literature (available in the library and via other	Title		Number of copies in the library	Availability via other media		

2021./2022.

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media)	BAŠIĆ,I.: <i>Tax management</i> , script, Split, 2020.	0	Moodle
	BAŠIĆ,I.: <i>Lecture materials</i>	0	Moodle
Optional literature (at the time of submission of study programme proposal)	<p>Books and manuals:</p> <ul style="list-style-type: none"> ▪ N. Nikolić, <i>Origins of public financing</i>, University of Split, Faculty of Economics, 1999. ▪ N. Šaljić, <i>A practical guide for tax planning</i>, Kriterija, Split, 1998. <p>Articles:</p> <p>Zvezdana Kidrić: „Education of children and youth in the field of taxes“, professional paper published in <i>Porezni vjesnik</i> no. 2 from 2019.</p> <p>Stjepan Gadžo, Andrea Atelj, Lucija Močinić, Karmen Mrakovčić: „Sharing economics and international tax planning: examples of Uber and Airbnb“, professional paper published in <i>Porezni vjesnik</i> no. 11 from 2018.</p> <p>Zdravko Vukšić: „Tax administration costs“, professional paper published in <i>Porezni vjesnik</i> no. 3 from 2018.</p> <p>Sanda Kapetanović: „International tax planning from the aspect of tax havens“, professional paper published in <i>Porezni vjesnik</i> no. 2 from 2016.</p> <p>Predrag Bejaković: „Development and importance of tax transfer and incidence theory“ professional paper published in <i>Porezni vjesnik</i> no. 11 from 2016.</p> <p>Stjepan Gadžo: „International tax planning of multinational corporations with particular consideration of the role of intangible assets“, professional paper published in <i>Pravo i porezi</i> no. 4 and 5 from 2016.</p> <p>Other sources:</p> <p>Selected professional papers from the trade journal "Računovodstvo, revizija i financije", RRI F Plus, Zagreb</p> <p>Selection of professional papers from the trade journal "Računovodstvo i financije", HZFRD, Zagreb</p>		
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice-dean for education). • Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education). 		
Other (as the proposer wishes to add)			