

NAME OF THE COURSE		Financial institutions accounting				
Code	EUAA08	Year of study	3			
Course teacher	Slavko Šodan, Associate professor Branka Ramljak, Professor	Credits (ECTS)	4			
Associate teachers		Type of instruction (number of hours)	L	S	E	F
			26	-	13	-
Status of the course	Optional	Percentage of application of e-learning	20%			
COURSE DESCRIPTION						
Course objectives	Understanding the specifics of accounting and business processes in financial institutions and adopting accounting techniques for recording business events in credit institutions.					
Course enrolment requirements and entry competences required for the course	Prerequisites are prescribed by the Statute of the Faculty of Economics, and by the Regulations on the study.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<ol style="list-style-type: none"> <li>1. Determine the specifics of business processes and accounting regulations for financial institutions.</li> <li>2. Choose adequate accounting techniques for recording assets, liabilities and capital of financial institutions.</li> <li>3. Choose adequate accounting techniques for recording income and expenses of financial institutions.</li> <li>4. Classify placements and off-balance sheet liabilities.</li> <li>5. Draw up annual reports of financial institutions.</li> </ol>					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises			
	Topic	Hours	Topic	Hours		
	Types of financial institutions. Introduction to financial institutions accounting. Chart of accounts for banks, credit unions and insurance companies.	2	Practical examples of chart of accounts	1		
	Types of capital and capital adequacy. Classification of placements and off-balance sheet liabilities. Financial statements for banks, credit unions and insurance companies. Audit of financial statements of financial institutions. Financial institutions and tax rules.	2	Types of capital and capital adequacy. Classification of placements and off-balance sheet liabilities.	1		
	Recording business events in credit institutions Class 0 – Fixed assets	2	Practical examples of recording business events in credit institutions Class 0 – Fixed assets	1		

	Class 1 – Cash and short-term receivables	2	Practical examples of recording business events in credit institutions Class 1 – Cash and short-term receivables	1	
	Class 2 – Current liabilities	2	Practical examples of recording business events in credit institutions Class 2 – Current liabilities	1	
	Class 3 – Foreign-currency assets	2	Practical examples of recording business events in credit institutions Class 3 – Foreign-currency assets	1	
	Class 4 – Securities	2	Practical examples of recording business events in credit institutions Class 4 – Securities	1	
	Class 5 – Loans, deposits and financial leasing	2	Practical examples of recording business events in credit institutions Class 5 – Loans, deposits and financial leasing	1	
	Class 6 – Expenses, revenues and financial result	2	Practical examples of recording business events in credit institutions Class 6 – Expenses, revenues and financial result	1	
	Class 7 – Foreign-currency liabilities. Class 8 – Liabilities in functional currency	2	Practical examples of recording business events in credit institutions Class 7 – Foreign-currency liabilities, Class 8 – Liabilities in functional currency	1	
	Class 9 – Capital and off-balance sheet items	2	Practical examples of recording business events in credit institutions Class 9 – Capital and off-balance sheet items	1	
	Preparing simplified financial statements for banks	4	Practical examples of preparing simplified financial statements for banks	2	
Format of instruction	<b>X lectures</b> <input type="checkbox"/> seminars and workshops <b>X exercises</b> <input type="checkbox"/> <i>on line</i> in entirety <b>X partial e-learning</b> <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)		
Student responsibilities	Students are required to accomplish 4 self assessment tests and to have regular class attendance (min 50% of lectures and exercises) in order to get the right to access the exam.				
Screening student work (name the proportion of ECTS credits for each	Class attendance	1	Research	Practical training	
	Experimental work		Report	Self assessment tests	0,5

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<i>activity so that the total number of ECTS credits is equal to the ECTS value of the course)</i>	Essay		Seminar essay		(Other)	
	Tests	2,5*	Oral exam		(Other)	
	Written exam	2,5	Project		(Other)	
Grading and evaluating student work in class and at the final exam	<p>During the semester, two tests will be organized. Successfully passing the both tests will replace the final exam. Students must achieve a minimum of 50% of points from each test to pass the written part of the final exam.</p> <p>Achieved points from tests (or exam) correspond to following grades:</p> <p>0-49 insufficient (1)  50-61 sufficient (2)  62-74 good (3)  75-87 very good (4)  88-100 excellent (5)</p> <p>If a student does not pass the written tests during the semester, he or she is required to take the final exam. The final exam is conducted in written form. Students are required to accomplish 4 self assessment tests in order to get the right to access the exam. For a successful pass students must achieve at least 50% on the final exam.</p> <p>All exams are conducted by the course teacher.</p>					
Required literature (available in the library and via other media)	<b>Title</b>			<b>Number of copies in the library</b>	<b>Availability via other media</b>	
	Filipović, I., Šodan, S., Filipović M. (2020/2021): Računovodstvo financijskih institucija, skripta, Ekonomski fakultet Split			3	Moodle	
	Odluka o kontnom planu za kreditne institucije (NN 104/17, 23/19)				Moodle	
Optional literature (at the time of submission of study programme proposal)	<p>Vašiček, V., Vašiček, D., Broz Tominac, S., Računovodstvo financijskih institucija; Gelo, T. (Ur.), Ekonomski fakultet Sveučilište u Zagrebu, 2020.</p> <p>Šodan, S. (2019). FAIR VALUE HIERARCHY AND EARNINGS VOLATILITY. Ekonomska misao i praksa, (2), 567-577.</p> <p>Gregurek, M., Vidaković, N. (2011): Bankarsko poslovanje, RRiF plus d.o.o., Zagreb.</p> <p>Mičin, K. (2008): Računovodstvo osiguravajućih društava, Hasibo d.o.o., Zagreb.</p> <p>Šodan, S., Aljinović Barać, Ž. (2016): Utjecaj koncepta fer vrijednosti na mjere kvalitete objavljenih financijskih performansi, Zbrnik radova Journal of Economy and Business, , str.284-304</p>					
Quality assurance methods that ensure the acquisition of exit competences	Students' feedback via questionnaires. The evaluation by the head of the study programme and the vice-dean of education. External evaluation is conducted by independent external experts.					
Other (as the proposer wishes to add)						