NAME OF THE COURSE		BASIC FINANCE				
Code	EUB001		Year of study	1.		
Course teacher	Mario Pečarić, PhD Josip Visković, PhD Paško Burnać, PhD		Credits (ECTS)	4		
Associate teachers	Petar Akrap, MA Dujam Kovač, PhD		Type of instruction (number of hours)	L	S	E	F
				26		13	
Status of the course	Mandatory		Percentage of application of e-learning	30%		

COURSE DESCRIPTION

Course objectives	Introduce students with basic monetary categories, institutions and policies.
Course enrolment requirements and entry competences required for the course	Prerequisites are issued in the Statute of the Faculty of Economics and Regulations on Study and Learning
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	The course learning outcome: 1. Analyze monetary categories and financial institutions and link them with monetary policy Individual learning outcomes: 1. Identify and classify basic money aggregates - money and credit 2. Identify subjects that create modern money and analyze ways of creating it 3. Categorize and analyze the role of financial intermediaries in the contemporary economy 4. Analyze the types of monetary policy and its instruments

Course content broken down in detail by weekly class schedule (syllabus)

Lectures		Exercises	
Topic	Hours	**Topic**	Hours
Financial phenomenology - Introduction to the financial system	2	Introduction to Basic of finance, evolution of money	1
The evolution of money; main money functions;	2	Money aggregates – practical tasks	1
Money in international payments - exchange rate	2	Exchange rate – practical tasks	1
Definition and main characteristics of loans	2	Types of loans - short-term loans	1
Loans and its role in economy	2	Types of loans - short-term and long-term loans	1
Monetary-credit multiplication	2	Monetary-credit multiplication - tasks	1
Causes and types of inflation	2	Current inflation and antiinflation policy 2022/23	1
Interest rate theories	2	Interest rates tasks	1
Real and nominal interest rate, yield curve	2	Valuation of bonds	1
Financial intermediaries - financial institutions	2	Balance of banks, Basic bank aggregates	1
Financial intermediaries - financial markets	2	Financial markets in Croatia	1
Monetary - credit policy and	2	Croatian National Bank and	1

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	instruments		Eurosystem		
	Monetary - credit policy and instruments; CBDC	2	Review of material		1

Format of instruction	X lectures ☐ seminars and workshops X exercises ☐ *on line* in entirety X partial e-learning ☐ field work	☐ independent assignments ☐ multimedia ☐ laboratory ☐ work with mentor ☐　　　(other)

Student responsibilities	Activities to grant signature: the student must actively participate in lectures and exercises during the semester (minimum of 50% class attendance).

Screening student work *(name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)*	Class attendance	1	Research		Practical training	
	Experimental work		Report		(Other)	
	Essay		Seminar essay		(Other)	
	Tests	3*	Oral exam		(Other)	
	Written exam	3	Project		(Other)	

Grading and evaluating student work in class and at the final exam	* A student who achieves a positive grade from the first and second mid-term exam, should not take the final written exam. The average number of points correspond to following grades: 0-59　　insufficient (1) 60-69　　sufficient (2) 70-79　　good (3) 80-89　　very good (4) 90-100　excellent (5) The exam is considered passed if the student achieved at least 60% of the total number of points from both mid-term exams individually or, alternatively, achieved a minimum of 60% of the total number of points at the final written exam.

Required literature (available in the library and via other media)	Title	Number of copies in the library	Availability via other media
	Nikolić, N. i Pečarić, M.: Uvod u financije, University of Split, Faculty of Economics, Split, 2012.	10	
	Authorized lectures and teaching materials on Merlin		Merlin

Optional literature (at the time of submission of study programme proposal)	Textbooks: Bennet, A., Parry, J., Wirth, C.: Fundamentals of Finance- Financial institutions and markets, personal finance, financial management, Massey University Press, 2016. Other sources: Croatian National Bank, Regular Publications (CNB Bulletins, Bulletin of Banks, Annual Reports ...)

	www.hnb.hr www.hanfa.hr www.ijf.hr
Quality assurance methods that ensure the acquisition of exit competences	• Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice Dean for Education and student affairs). • Study efficacy analysis of all study courses (Vice Dean for Education and student affairs). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice Dean for Education and student affairs).
Other (as the proposer wishes to add)	