

NAME OF THE COURSE		FINANCIAL MANAGEMENT 2				
Code	EUB301	Year of study	1./2.			
Course teacher	Associate professor Sandra Pepur, PhD Associate professor Marija Šimić Šarić, PhD	Credits (ECTS)	5			
Associate teachers	Gaia Vidović, mag. oec.	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	Obligatory/elective	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	Provide students with a complete overview of modern corporate finance, including relevant theory and practical application.					
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>Course learning outcome: Manage complex financial analysis, formulate and implement financial planning</p> <p>Specific learning outcomes :</p> <ol style="list-style-type: none"> 1. Evaluate different corporate finance strategies. 2. Estimate the risk of investment projects and the cost of capital of the enterprise. 3. Estimate the enterprise value using different valuation techniques. 4. Argue the adoption of strategic financial decisions. 5. Compare traditional and contemporary enterprise performance appraisal models. 					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises/ Seminars			
	Topic	H o u r s	Topic	H o u r s		
	Introductory lecture	2	Introductory exercises	2		
	Preferred stocks and lease financing	2	Hybrid finance – Valuation of preferred stocks	2		
	Convertibles and warrants	2	Convertibles and warrants	2		
	Estimation of cash flows and the required rate of return of an investment (I)	2	Financial lease – Calculation of lease annuity and repayment plan	2		
	Estimation of cash flows and the required rate of return of an investment (II)	2	Operating lease – Calculation of lease annuity and repayment plan	2		
	Enterprise value	2	Estimation of cash flows and the required rate of return of an investment (I)	2		
	Capital structure theories	2	Estimation of cash flows and the required rate of return of an investment (II)	2		
	Dividend theories and policy	2	Static methods of enterprise valuation - Examples	2		
Financial analysis	2	Dynamic methods of enterprise valuation - Example	2			

	Financial planning	2	Capital structure and debt management - Examples	2		
	International financial management	2	Examples of EBIT-EPS analysis in debt management	2		
	Guest lecture	2	Problems and calculations	2		
	Project financing	2	Business finance topic – discussion and practical example	2		
Format of instruction	x lectures <input type="checkbox"/> seminars and workshops x exercises <input type="checkbox"/> <i>on line</i> in entirety x partial e-learning <input type="checkbox"/> field work X Guest lecture		x independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor			
Student responsibilities	The condition for attaining a signature is 50% of lecture and exercise attendance (part-time students' obligation is to fulfill half of the conditions valid for full-time students). The condition for taking the mid-term exam is attendance on two out of four quizzes. One quiz must be taken before the first mid-term exam and one quiz after the first mid-term exam. Self-evaluation tests (quizzes) that have been successfully solved cannot replace the obligation to take mid-term exams or the final exam, but can contribute to achieving a higher positive grade.					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	1	Research		Practical training	
	Experimental work		Report			
	Essay		Seminar essay		Self-evaluation tests	0,5
	Tests	3,5	Oral exam		(Other)	
	Written exam	3,5	Project		(Other)	
Grading and evaluating student work in class and at the final exam	During the semester, two written mid-term exams will be organized. Both mid-term exams together/written final exam carry 100% of the total grade and consist of theoretical questions and numerical tasks. The theoretical questions contribute to the overall points sum with 60% and numerical tasks with 40%. Alternatively, students can achieve grade through a final written exam during the exam period. To pass the exam, student has to achieve a minimum of 50% of total number of points in both mid-term exams individually (provided the minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks). Alternatively, to pass the exam student has to achieve 50% of the total points on the final written exam (provided minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks is achieved). Score thresholds and corresponding grades for written exams are: 0-49 points = insufficient (1) 50-65 points = sufficient (2) 66-75 points = good (3) 76-85 points = very good (4) and 86-100 points = excellent (5).					

	A student who achieves a positive grade from the first and second mid-term exam, do not need to take the final written exam. If the student does not pass the written mid-term exams, he/she is obliged to take the final exam.		
Required literature (available in the library and via other media)	Title	Number of copies in the library	Availability via other media
	Vidučić, Lj., Pepur, S., Šimić Šarić, M., Financijski menadžment, X. izdanje, RRiF, Zagreb (2018.) (odabrana poglavlja obuhvata cca 200 str.)	10	
	Authorized course materials on Moodle platform	0	Moodle
Optional literature (at the time of submission of study programme proposal)	Text books and books:		
	<p>Brigham, E.F., Daves, P., R., Intermediate financial management, 12 edition, Cengage Learning, 2016</p> <p>Ćurak, M., Kundid, A., Visković, J. (ur.), Financije nakon krize: Forenzika, etika i održivost, Ekonomski fakultet u Splitu, 2014.</p> <p>Harc, M., Pepur, S., Vidučić, Lj., Struktura kapitala: teorija i politika malih i srednjih poduzeća u Republici Hrvatskoj, Zagreb, Osijek: Hrvatska akademija znanosti i umjetnosti, Zavod za znanstveni i umjetnički rad u Osijeku, 2019.</p> <p>Vidučić, Lj.,(ur.), Mala i srednja poduzeća: financijski, računovodstveni i pravni aspekti osnivanja i poslovanja, Ekonomski fakultet Split, Split, 2005.</p> <p>Kolačević, S., Hreljac, B.: Vrednovanje poduzeća: novi pristupi i upravljanje temeljeno na vrijednosti, Stega tisak d.o.o., Zagreb.2009.</p> <p>Miloš Sprčić, D., Sulje Orešković, O.: Procjena vrijednosti poduzeća – Vodič za primjenu u poslovnoj praksi, Ekonomski fakultet Sveučilišta u Zagrebu, Zagreb, 2012.</p> <p>Articles:</p> <p>Bingula, A., Pepur, S., Šimić Šarić, M.: Private equity determinants – Evidence from CEE countries, 11th International Scientific Symposium Region, Entrepreneurship, Development, Leko Šimić, M., Crnković, B.(ur.), Osijek, 2022.</p> <p>Šimić Šarić, M., Pepur, S., Šetka, M.: Crowdfunding success determinants – Study of Croatian crowdfunding campaigns, 11th International Scientific Symposium Region, Entrepreneurship, Development, Leko Šimić, M., Crnković, B.(ur.), Osijek, 2022.</p> <p>Bedalov, G., Šimić Šarić M., Pepur, S.: Potencijal financiranja studentskih projekta putem crowdfundinga u Republici Hrvatskoj, Financije – teorija i suvremena pitanja (ur. Koški, D., Karačić D., Sajter, D.), EFOS, 2018.</p> <p>Pelivan, I., Ćurak, M., Pepur, S.: Upravljanje rizicima malih i srednjih poslovnih tvrtki u Republici Hrvatskoj, Financije – teorija i suvremena pitanja (ur. Koški, D., Karačić D., Sajter, D.), EFOS, 2018.</p>		

	<p>Rimac Smiljanić, A., Pepur, S., Karadža, S.: Krediti razvojne banke i performanse SME u uvjetima financijske krize, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Ćurak, M., Kundred, A., Visković, J.), EFST, 2014.</p> <p>Šimić, M.: Fondovi za gospodarsku suradnju kao izvor financiranja malog gospodarstva u Hrvatskoj, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Ćurak, M., Kundred, A., Visković, J.), EFST, 2014.</p> <p>Other sources: Themed videos from Youtube.com channel Lider (www.liderpress.hr), Website Poslovni.hr (www. poslovni.hr) RRiF(www.rrif.hr)</p>
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice-dean for education). • Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add)	