

NAME OF THE COURSE		International financial management				
Code	EUB319	Year of study	1			
Course teacher	Sandra Pepur, PhD, Associate professor Josip Visković, PhD Associate professor	Credits (ECTS)	5			
Associate teachers		Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	Optional	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	Provide an overview of current trends in international markets; introduce students to the international context of business and the challenges faced by financial managers.					
Course enrolment requirements and entry competences required for the course	Knowledge of the basic concepts of finance (time value of money, opportunity cost, valuation, capital structure, capital calculation, the basic types of exchange rates and the basic types of financial markets).					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>Learning outcome of the subject: Plan and manage the business of enterprises in the international environment.</p> <p>Specific learning outcomes:</p> <ol style="list-style-type: none"> <li>1. Present the importance of globalization and international financial markets for multinational companies.</li> <li>2. Predict the exchange rate movement based on its determinants.</li> <li>3. Evaluate the company exposure and suggest the use of adequate financial instruments based on the comparison of their characteristics.</li> <li>4. Evaluate and make decisions on investments and financing decisions in the international context.</li> </ol>					
Course content broken down in detail by weekly class schedule (syllabus)	<b>Lectures</b>		<b>Exercises</b>			
	<b>Topics</b>	hours	<b>Topics</b>	hours		
	Introductory lecture – the purpose of international financial management in globalization context	2	Introductory – defining students' obligations and responsibilities on the course	2		
	Multinational companies	2	Multinational companies in globalization context – case study	2		
	International financial markets	2	International financial markets – case study	2		
	Exchange rate determinants and forecasting exchange rates	2	Exchange rate determinants and forecasting exchange rates – case study	2		
	Currency derivatives	2	Currency derivatives	2		
	International arbitrage and interest rate parity	2	International arbitrage and interest rate parity – case study	2		
	Measuring exposure to exchange rate fluctuation	2	Measuring exposure (transaction, economic and translation)	2		
Managing transaction exposure	2	Managing transaction exposure to	2			

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				payables – case study	
	Managing economic and translation exposure	2		Managing transaction exposure to receivables – case study	2
	Foreign Direct Investment	2		Foreign Direct Investment – case study	2
	Country risk analysis	2		Country risk analysis – case study	2
	Capital calculation and investment projects evaluation methods	2		Capital calculation and investment projects evaluation methods – case study	2
	The cost of capital and capital structure	2		The cost of capital and capital structure – case study	2
Format of instruction	X lectures <input type="checkbox"/> seminars and workshops X exercises <input type="checkbox"/> <i>on line</i> in entirety X partial e-learning <input type="checkbox"/> field work		X independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)		
Student responsibilities	Activities to grant signature: minimum of 50% class attendance (total lectures and exercises), active participation in lectures and exercises, and participation in solving 4 self-evaluation tests on Moodle platform. The condition for taking mid-term exams is a minimum of 20% success on self-evaluation tests. Two tests will be held before the first mid-term exam, and other two after the first mid-term exam				
Screening student work ( <i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course</i> )	Class attendance	1	Research	Selfevaluation tests	0,25
	Experimental work		Report	Individual assignments	1,25**
	Essay		Seminar essay	(Other)	
	Tests	2,5*	Oral exam	(Other)	
	Written exam	2,5	Project	(Other)	
Grading and evaluating student work in class and at the final exam	<p>*Two written tests replace final written exam.  ** During exercises students work out case studies related to the lecture topic, according to the above schedule.</p> <p>Written tests are weighted by 60%, individual assignments by 30% and selfevaluation tests by 10%.</p> <p>The number of points correspond to following grades:  0-54 insufficient (1)  55-69 sufficient (2)  70-79 good (3)  80-89 very good (4)  90-100 excellent (5)</p> <p>The exam is deemed to be passed if the student has:  - achieved minimum of 50% on each test, or alternatively, minimum of 50% on final written exam;  - achieved minimum of 60% in case studies,  - participated in individual assignments with at least 60% success.  - attended four selfevaluation tests.</p> <p>The final grade is formed as a sum of:  1) total points obtained on two written tests/final written test weighted by 0.6,  2) total points obtained on case studies weighted by 0.3,  3) active participation in classes and selfevaluation tests weighted by 0.1.</p>				

	Title	Number of copies in the library	Availability via other media
Required literature (available in the library and via other media)	Madura, J., Fox, R.: International Financial Management, 2011., South-Western Cengage learning	1	
	Madura, J.: International Corporate Finance, 2008., Thomson South-Western	2	
	Authorized lectures and teaching materials on Moodle	-	Moodle
Optional literature (at the time of submission of study programme proposal)	<p><i>Textbooks and books:</i>  Butler, K. C.: Multinational Finance, 2012., Wiley  Eiteman, D.K., Stonehill, A.I., Moffett, M.H.: Multinational Business Finance, 2012., Pearson International Edition</p> <p>Other sources:  Journal of Multinational Financial Management - <a href="https://www.sciencedirect.com/journal/journal-of-multinational-financial-management/vol/44/suppl/C">https://www.sciencedirect.com/journal/journal-of-multinational-financial-management/vol/44/suppl/C</a>  Harvard Business Review - <a href="https://hbr.org/">https://hbr.org/</a></p>		
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> <li>• Monitoring attendance and students performance (teacher)</li> <li>• Monitoring of teaching (Vice-Dean)</li> <li>• Analysis of student success in all subjects of study (Vice-Dean)</li> <li>• Student survey on the quality of teachers and teaching for each course of study (University of Split, Centre for Quality Improvement)</li> <li>• By tests organized by the subject teacher all the course outcomes are checked.</li> </ul> <p>Periodically monitoring the exam contents is used to determine the adequacy of the checking learning outcomes modus (Vice-Dean).</p>		
Other (as the proposer wishes to add)			