

| NAME OF THE COURSE | | ACCOUNTING STANDARDS | | | | |
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| Code | EUBD09 | Year of study | 2 | | | |
| Course teacher | Professor Ivica Pervan, PhD Assistant Professor, Marko Čular | Credits (ECTS) | 5 | | | |
| Associate teachers | | Type of instruction (number of hours) | L | S | E | F |
| | | | 26 | 0 | 26 | 0 |
| Status of the course | Elective | Percentage of application of e-learning | 20% | | | |
| COURSE DESCRIPTION | | | | | | |
| Course objectives | The course prepares students for valuation of assets, liabilities, income, expenses, gains and losses in accordance with IFRS. | | | | | |
| Course enrolment requirements and entry competences required for the course | Prerequisites for enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and the Rulebook on Study and Study | | | | | |
| Learning outcomes expected at the level of the course (4 to 10 learning outcomes) | <p>Learning outcomes:</p> <p>Select the appropriate accounting methods for the valuation of assets, liabilities, income, expenses, gains and losses in accordance with the relevant IFRS</p> <p>Individual learning outcomes:</p> <ol style="list-style-type: none"> 1. Value tangible assets according to IFRS 2. Value long-term intangible assets according to IFRS 3. Value financial assets according to IFRSs 4. Value biological assets according to IFRS 5. Value provisions, contingent liabilities and potential assets according to IFRSs 6. Value long-term assets intended for sale according to IFRSs 7. Value the effects of Changes in Accounting Policies, Estimates, and Errors | | | | | |
| Course content broken down in detail by weekly class schedule (syllabus) | Lecture | | Exercise | | | |
| | Topic | Hours | Topic | Hours | | |
| | Regulation of corporate reporting in Croatia | 1 | Practical exercise: Preparation of financial statements – 1st part | 2 | | |
| | IASB: history, use of IFRS in the world, conceptual framework | 1 | Practical exercise: Preparation of financial statements from gross balance and other comprehensive income | 2 | | |
| | IAS 1 – Presentation of Financial Statements | 2 | Practical exercise: IAS 1 – Presentation of Financial Statements | 2 | | |
| | IAS 16 – Property, Plant and Equipment | 2 | Practical exercise: IAS 16 – Property, Plant and Equipment | 2 | | |
| | IAS 40 – Investment Property | 2 | Practical exercise: IAS 40 – Investment Property | 2 | | |

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| | IAS 23 – Borrowing Costs | 2 | Practical exercise: IAS 23 – Borrowing Costs | 2 | | |
| | IAS 38 - Intangible Assets | 2 | Practical exercise: IAS 38 – Intangible Assets, IAS 41 – Agriculture | 2 | | |
| | IAS 41 - Agriculture | 2 | Practical exercise: IAS 2 – Inventories | 2 | | |
| | IAS 2 - Inventories | 1 | Practical exercise: IFRS 9 — Financial Instruments | 2 | | |
| | IFRS 9 - Financial Instruments | 2 | Practical exercise: IAS 37 – Provisions, Contingent Liabilities and Contingent Assets | 2 | | |
| | IAS 37 - Provisions, Contingent Liabilities and Contingent Assets | 2 | Practical exercise: IAS 24 - Related Party Disclosures i IAS 10 – Events After the Reporting Period | 2 | | |
| | IAS 24 - Related Party Disclosures i IAS 10 – Events After the Reporting Period | 2 | Practical exercise: IFRS 5 — Non-current Assets Held for Sale and Discontinued Operations | 2 | | |
| | IFRS 5 - Non-current Assets Held for Sale and Discontinued Operations | 2 | Practical exercise: IFRS 15 — Revenue from Contracts with Customers | 2 | | |
| | IFRS 15 - Revenue from Contracts with Customers | 2 | | | | |
| | IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors | 1 | | | | |
| Format of instruction | <input checked="" type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input checked="" type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input checked="" type="checkbox"/> partial e-learning <input type="checkbox"/> field work | | <input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other) | | | |
| Student responsibilities | Students are obliged to attend classes regularly and achieve at least 70% of their arrivals. In order to get the signatures, students also have to attend classes regularly and take a positive step on four self-evaluation tests on Moodle's subject pages (more than 50%). The self-evaluation test consists of questions with correct / incorrect answers whose solution students gain insight into the level of knowledge acquired before going to the test. | | | | | |
| Screening student work (<i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the</i> | Class attendance | 1 | Research | | Practical training | |
| | Experimental work | | Report | | Selfevaluation tests (Other) | 0,5 |
| | Essay | | Seminar essay | | (Other) | |
| | Tests | 1,75 | Oral exam (Zoom) | 1,75 | (Other) | |

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| <i>course)</i> | Written exam | 1,75*(both passed tests replace a written exam) | Project | | (Other) | |
| Grading and evaluating student work in class and at the final exam | <p>The final exam consists of two parts, written exam and oral exam (Zoom). During the course, students will be able to solve two tests on the basis of which the written part of the final exam is released.</p> <p>Scale for test / written exam grades: 0-49 inadequate (1) 50-64 sufficient (2) 65-79 good (3) 80-89 very good (4) 90-100 excellent (5)</p> <p>A test/written exam is deemed to be passed if the student has achieved a minimum of 50 points. If a student does not meet both tests with min. 50 points is required to take the written part of the final exam.</p> <p>After passing a written exam (or both tests) the student can access the oral exam.</p> <p>The final grade is formed as a sum:</p> <ul style="list-style-type: none"> • average grade obtained by tests/written exam multiplied by a weight of 0.5, and • oral exam grade multiplied by the weight of 0.5. | | | | | |
| Required literature (available in the library and via other media) | Title | | Number of copies in the library | Availability via other media | | |
| | Pervan, I. (2021): Accounting standards-teaching material | | 0 | Moodle | | |
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| Optional literature (at the time of submission of study programme proposal) | <p>Books:</p> <ol style="list-style-type: none"> 1. <u>Brkanić, V. i sur. (2021): Računovodstvo poduzetnika, RRiF Plus, Zagreb</u> Melville, A., (2017): International Financial Reporting, Pearson Education, Harlow. 2. Barnes, J. et. al (2017): International GAAP 2018, Woley, Chichester <p>Articles:</p> <ol style="list-style-type: none"> 1. <u>Perkušić, D., Pervan, I. (2021): De Jure Harmonization of Financial Reporting for Listed Companies: Evidence for Selected CEE Countries // DIEM: Dubrovnik International Economic Meeting, 6, 1: 137-146 doi:10.17818/diem/2021/1.14</u> 2. Cirkveni Filipović, T, „Troškovi održavanja postrojenja i opreme“ Računovodstvo, revizija i financije, str. 59-63, broj 5, 2020 3. Guzić, Š, „MSFI 9 Financijski instrumenti“, Računovodstvo, revizija i financije, str. 58-67, broj 12, 2017. 4. Cirkveni Filipović, T, „Računovodstvo troškova posudbe“ Računovodstvo, revizija i financije, str. 21-28 broj 10, 2016. <p>Other sources:</p> <ul style="list-style-type: none"> • <u>IFRS official EU texts; https://eur-lex.europa.eu/legal-</u> | | | | | |

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| | <p>content/EN/TXT/?uri=CELEX%3A02008R1126-20210401</p> <ul style="list-style-type: none"> • https://www.ifrs.org/ • https://www.efrag.org/ • http://www.osfi.hr/ • |
| <p>Quality assurance methods that ensure the acquisition of exit competences</p> | <ul style="list-style-type: none"> • Monitoring the attendance and student performance (teacher); • Teaching supervision (Vice-dean for teaching); • Analysis of the success in all courses of study program (Vice-dean for teaching); • Student survey on the quality of teachers and teaching for each course of study program (UNIST, Quality Center); • The examination conducted by the subject teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out, based on the appropriateness of examining techniques for achieving the learning outcomes (Vice-dean for teaching). |
| <p>Other (as the proposer wishes to add)</p> | |