

NAME OF THE COURSE		ECONOMIC POLICY					
Code	EUE206	Level of study	undergraduate				
Course teacher	Prof. Željko Mrnjavac, PhD doc. dr. sc. Blanka Šimundić izv. Prof. dr. sc. Lana Kordić	Credits (ECTS)	5				
Associate teachers		Type of instruction (number of hours)	L	S	E	F	
			26		26		
Status of the course	obligatory	Percentage of application of e-learning					
COURSE DESCRIPTION							
Course objectives	Students who have mastered the theoretical knowledge of individual economic disciplines have the need to link these knowledge to each other and to the reality of the national economy in which they live and the political environment. Also this course explains that state influences economy on various levles, not limited to macroeconomic management of fiscal and monetary policy, but at the same time acting at micro, medium and macro level, in different sectors and economic entities with a whole range of instruments and interrelated goals. The course enables understanding and critical interpretation of the national and international environment in which decisions will be made in the future on a daily basis by students as economic subjects and as voters who choose economic policy makers.						
Course enrolment requirements and entry competences required for the course	<p><b>Course signature requirements:</b> as determined by the Statute of the Faculty of Economics and Rules and Regulations for Studies and Study Programmes.</p> <p><b>Entry competencies:</b> English language proficiency level B2-C1 (CEFR) and computer skills (Microsoft Office Package). Basic micro- and macroeconomics</p>						
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>The main outcome of learning is the understanding and ability of a critical analysis of the national and international environment that is shaped by the state's influence on the economy.</p> <p>The student will be able to:</p> <ol style="list-style-type: none"> <li>1. Synthesize theoretical knowledge on the influence of state institutions on the economy.</li> <li>2. Creatively connect abstract knowledge about market failures and the need for state intervention, taking into account the economic, social, political and historical perspectives.</li> <li>3 Independently analyze and judge the impact of individual measures of state policy on economic subjects and the economy as a whole.</li> <li>4. Identify and differentiate actual and hidden motifs on which individual measures of state intervention in the economy are based.</li> <li>5. Assess the impact of interest groups and international institutions on shaping of economic policy.</li> </ol>						
Course content broken down in detail by weekly class schedule (syllabus)	Week	Lectures		Exercises:			
		Topic	Hours	Topic	Hours		
	1	Theoretical basics of economic policy: economic policy and economic science	2	Social preferences and institutions	2		
2	Political system as framework for economic policy	2	Market and “non market” failures	2			

	3	Policymakers and goals of economic policy	2	Selected scientific papers and practical examples	2	
	4	Order policy	2	Selected scientific papers and practical examples	2	
	5	Stablisation policy	2	Selected scientific papers and practical examples	2	
	7	International relations	2	Selected scientific papers and practical examples	2	
	8	Growth and structural policy	2	Selected scientific papers and practical examples	2	
	9	Economic policy of redistribution, Social policy	2	Selected scientific papers and practical examples	2	
	11	Industrial policy	2	Selected scientific papers and practical examples	2	
	12	Employment policy and labour market policies	2	Selected scientific papers and practical examples	2	
	13	Public choice, democracy and politics Bureaucracy, rent seeking and corruption	2	Selected scientific papers and practical examples	2	
	14	Croatian and EU economic policy	2	Selected scientific papers and practical examples	2	
15	Summary or free topic	2	Selected scientific papers and practical examples	2		
Format of instruction	X lectures X seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> on line in entirety X partial e-learning <input type="checkbox"/> field work		X independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)			
Student responsibilities	Students are required to attend the classes regularly and to present in oral form the individual assignments. During the semester, the attendance to the course lectures and seminars is recorded. Moreover, the evaluation of student's activity is through the grading scale of seminar works together with the attendance. The requirement for a signature is 70 % attendance to seminars and positively evaluated research report on an assigned topic.					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	2	Research		Practical training	
	Experimental work		Report	1	(Other)	
	Essay		Seminar essay		(Other)	
	Tests		Oral exam	2	(Other)	
	Written exam		Project		(Other)	
Grading and evaluating student work in class and at the final exam	Through the preparation and presentation of papers on the published current research work, the ability to interpret and analyze the economic policy issues, as well as to argue and present their own attitudes, will be evaluated. Through the discussion on the course, the connection of parts to the whole, the expression of originality, and the ability to defend own views based on economic theory will be evaluated. A test with					

	open and multiple choice questions replacing the exam can be conducted during the course, and the exam will be a combination of written and oral or only oral. Online questions for students selfevaluation will be available		
Required literature (available in the library and via other media)	<b>Title</b>	<b>Number of copies in the library</b>	<b>Availability via other media</b>
	Acocella, Nicola. <i>The foundations of economic policy: values and techniques</i> . Cambridge University Press, 1998.		Moodle
	PDF materials from the lectures available at the Course website		Moodle
Optional literature (at the time of submission of study programme proposal)			
Quality assurance methods that ensure the acquisition of exit competences	<p>Registering students' attendance and success in carrying out of their duties (lecturer).  Monitoring lectures and practice sessions (Vice Dean for Education).  Students' Performance analysis in each course (Vice Dean for Education).  Student questionnaire on the quality of lecturers and lessons for each course (University of Split, Quality Assurance Centre)  During the course will be available online questions for students selfevaluation.  Examination is used as an instrument to evaluate individual course outcomes by the course lecturer. The content of exam is reassessed periodically in order to assure compliance with the course outcomes.</p>		
Other (as the proposer wishes to add)	The course is taught in Croatian and English.		